



mcnally & associates, p.c.

Gerald McNally, Jr., Esq.
206 N. Jackson Street, Suite 100
Glendale, California 91206-4330
Tel: 818.507.5100 Fax: 507.5001

Your Income Tax Preparation

This Tax Preparation Organizer is provided to you as a continuing service of this office. Its purpose is to make it easier to prepare for your Income Tax interview--easier for you to assemble the data and easier (= less expensive for you) to complete the return.

We' ve provided sample deduction lists, a procedure for maximizing your business deductions and an organizer for your type of tax return, whether business or personal.

Gather your tax information early. If you are entitled to a refund, you will get it that much earlier. More and more taxpayers wait until the last minute, delaying refunds up to 8 weeks or more. And if you expect to owe money, by having your return prepared early, you will have more time to prepare for the filing due date.

Changes to note especially for this year: The rules for **charitable contributions** have been changed. You must have dated bank record (check or credit card receipt) or a dated receipt to substantiate your cash contribution. For clothes and other household items, they must be in good or better condition.

For this year only (2006 tax year), there is a **one-time rebate for long-distance telephone taxes** you may have paid. And if you purchased a **hybrid, alternative fuel or electric vehicle**, there is a new credit for 2006. And you can have your refund direct deposited by the IRS into one or more of your bank accounts. The standard mileage rate for business use of vehicles is 44.5 cents per mile. **And there is an adoption credit for 2007.**

We have organizers for our legal services, and will send a **free copy** of our organizers to anyone who asks. Among the services we provide are: **Business tax returns, tax audits, incorporations & corporate minutes, business contracts, marital dissolutions, debt negotiations, bankruptcies, wills and trusts, business and real estate litigation and will contests.**

Sincerely,
mcnally & associates, p.c.

By: _____
Gerald McNally, Attorney at Law